

ANNOUNCEMENT

25 May 2021



Emirates
REIT

MANAGED BY EQUITATIVA GROUP

FITCH RATING REPORT

HIGHLIGHTS

As part of the Consent Solicitation and proposed transaction announced on 18 May 2021, Fitch Ratings has downgraded the senior unsecured sukuk trust certificates to 'C' from 'BB-' and Emirates REIT's Long-Term Issuer Default Rating (IDR) to 'C' from 'B+'.

Fitch will re-rate following the outcome of the Consent Solicitation process.

Fitch believes the company has sufficient liquidity to meet the June 2021 sukuk distribution if required.

For the full report and press release please refer to our Investor Relations Page.

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